



United States Department of Agriculture
National Agricultural Statistics Service



Minnesota Ag News – Price Report

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Cooperating with the Minnesota Department of Agriculture

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HOG, CATTLE PRICES UP FROM APRIL

Prices received by Minnesota farmers for soybeans for May averaged \$12.00 per bushel, an increase of 10 cents from the April price according to the USDA, NASS, Minnesota Field Office. Corn was up 4 cents to a May price of \$5.00 per bushel.

The all hog price for May was \$57.20 per cwt., an increase of \$11.30 from the April price. The all beef cattle price for May was \$83.10 per cwt., an increase of \$3.00 from the April price.

The all milk price for May, at \$20.00 per cwt., was up \$1.30 from April.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in May, at 150 percent, based on 1990-92=100, increased 5 points (3.4 percent) from April. The Crop Index is up 4 points (2.4 percent) and the Livestock Index increased 5 points (3.9 percent).

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S. May 2008 1/	----- Minnesota -----		
		May 2007 2/	Apr 2008 2/	May 2008 1/
Barley, Feed & Malting, bu	4.76	3.22	4.77	3/
Beans, Dry Edible, All, cwt	36.30	26.80	39.80	40.10
Corn, bu	5.12	3.22	4.96	5.00
Hay, All Baled, ton	166.00	103.00	127.00	124.00
Alfalfa, Baled, ton	177.00	104.00	130.00	126.00
Other, Baled, ton	134.00	86.00	98.00	97.00
Oats, bu	3.46	2.58	3.27	3.40
Potatoes, cwt	9.21	5.75	5.90	5.70
Soybeans, bu	12.30	6.97	11.90	12.00
Sunflowers, All, cwt	27.40	16.90	23.30	25.20
Wheat, All, bu	8.80	4.97	9.58	9.27
Calves, cwt	116.00	126.00	111.00	115.00
Cattle, All Beef, cwt 4/	90.50	88.10	80.10	83.10
Cows, cwt, 5/	53.10	53.80	55.50	57.30
Steers & Heifers, cwt	95.40	94.90	87.80	91.10
Milk Cows, head 6/	--	--	2,000.00	--
Hogs, All, cwt	54.10	55.60	45.90	57.20
Barrows & Gilts, cwt	55.50	55.80	46.10	57.50
Sows, cwt	23.00	36.00	16.20	22.30
Lambs, cwt 7/	--	96.00	93.70	--
Sheep, cwt 7/	--	30.00	24.20	--
Milk, All, cwt	18.20	18.50	18.70	20.00
Eggs, Table Market, doz	0.70	0.68	0.94	0.74

1/ Preliminary. 2/ Entire month data. 3/Price not published to avoid disclosure of individual firms. 4/ "cows" and "steers and heifers" combined. 5/ Beef cows and cull dairy cows sold for slaughter. 6/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 7/ Preliminary prices discontinued Jan. 1996.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Apr 2007	May 2007	Apr 2008	May 2008
Prices Received	133	136	145	150
Prices Paid (Interest, Taxes, Wage Rates)	160	161	181	184
Parity Ratio 1/	83	84	80	82

1/ Computed by dividing Prices Received Index by Prices Paid Index.

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	May 2007 2/	Apr 2008 2/	May 2008 1/
All Farm Products	136	*145	150
Crops	140	*168	172
Meat Animals	124	*113	122
Dairy Products	138	138	139
Poultry & Eggs	141	*148	147

* Revised. 1/ Preliminary. 2/ Entire month data.